

THE EPISCOPAL DIOCESE OF VERMONT 2011 Budget-Draft #1

LINE	REVENUES	2010 Budget	Draft 8-31-10 2011 Budget	COMMENT
8	Parish Support for Diocesan Ministry	869,715	833,492	
9	Trust Revenues - Unrestricted	116,844	116,956	
10	Trust Revenues - Restricted	47,928	48,188	
11	Annual Appeal		100,000	<i>New approach to strengthen funding for diocesan ministry</i>
12	Administrative Support - Unit Fund	15,000	15,000	
13	Support from the Hunt Fund	15,000	15,000	
14	Grants/Support for Stwdship Dev. Pos.	110,000	20,000	<i>Still available from previous years' grants</i>
15	Grants for Ministry Support Team	10,000		
16	Grants/Support for Companions	-	30,000	
17	Bank Interest Income/Other Donations		500	
18	Support from Funds Available to the Bishop	27,288	25,000	
19	TOTAL REVENUES	1,211,775	1,204,136	
	EXPENSES	2010 Budget	Draft 8-31-10 2011 Budget	COMMENT
20	1. The Episcopal Church (TEC)			
21	The Episcopal Church Covenant	168,527	185,525	<i>17% of 2009 income</i>
22	Province I Assessment	7,224	7,224	
23	Provincial Synod Deputies' Expense	-	250	
24	Oversight & Audit	12,500	12,500	
25				
26	Total TEC	188,251	205,499	
27	2. Outreach (OUT)			
28	Outreach & Social Justice - Global Reconciliation MDG	8,500	8,429	<i>0.7% of revenue per Convention resolution.</i>
29	Outreach & Social Justice - Domestic	8,500	8,429	<i>Supported in part by Permanent Fund for Human Needs (L10)</i>
30	Total OUT	17,000	16,858	
31	3. Ministry Support Team (MST)			
32	Diocesan Historiographer	3,400	3,000	
33	Personnel - Salaries	470,823	447,507	<i>Includes 1.6 % COLA</i>
34	Personnel - Benefits	209,994	167,786	<i>Est. 10% health insurance increase</i>
35	Diocesan Companions	850	33,000	<i>Stipends and training-new approach for supporting congregations</i>
36	Continuing Ed - Bishop	1,200	1,200	
37	Deployment	4,335	4,335	
38	Professional Development - Ministry Support Team	3,800	1,000	
39	Travel & Meetings - Bishop	11,881	11,881	
40	Travel & Meetings - Ministry Support Team	40,000	40,000	<i>Supported in part by Bryant Fund (L10)</i>

		2010 Budget		COMMENT
	EXPENSES (cont'd.)			
41	Computer Technology & Equipment Costs	2,000	2,000	
42	Equipment Purchase - Office Equipment & Technology	2,550	2,550	
43	Insurance - Diocesan Workers' Comp	4,604	4,000	
44	Management Information System	2,000	2,000	
45	Office Supplies & Expenses	16,000	16,000	
46	Payroll Service Fees	1,800	1,800	
47	Postage	4,000	4,000	
48	Printing	1,700	1,700	
49	Telecommunications	10,000	10,000	Increase use of teleconferencing to reduce travel expense
50	Total MST	790,937	753,759	
51	4. Commission on Ministry (COM)			
52	Seminarians	1,812	1,812	Supported in full by Seminarian Fund (L10)
53	Committee on Christian Formation (COM:CCF)	10,000	10,000	EFM License (1500); Resource Ctr. (1000); CE (2500); Youth Ministry (2000)
54	Committee on Discernment (COM:COD)	3,500	3,500	
55	Total COM	15,312	15,312	
56	5. Ecumenism (ECU)			
57	Episcopal Ecumenical Assessment	200	200	
58	Campus Ministry	7,450	7,581	Supported in full by Campus Ministry Fund (L10)
59	VT Ecumenical Council & Bible Society Support	4,200	4,000	Future Uncertain
60	Diocesan Ecumenical Officers			
61	Total ECU	11,850	11,781	
62	6. Institutions (INS)			
63	Brookhaven	-		Fully funded; prayers welcome
64	Bishop Booth Conference Center (BBCC)	15,000	15,000	Contribution to summer camp program (15,000); No BBCC Subsidy for operations
65	Total INS	15,000	15,000	
66	7. Program Ministries (PRO)			
67	Cathedral Chapter (Cathedral Without Walls)	2,500	2,500	
68	Communications (The Mountain Echo)	12,000	20,000	Implementation of communication strategies
69	Living Stones Partnership	2,000	2,000	
70	Accessibility	-	0	
71	Dismantling Racism Commission	2,000	2,000	
72	Fresh Start	2,000	2,000	
73	Chaplain to the Retired Clergy	2,700	2,700	Supported in full by Aged & Infirm Fund (L10)
74	Retired Clergy Medigap Insurance	7,150	8,040	Supported in full by Aged & Infirm Fund (L10)
75	Retired Clergy Pension Supplements	4,200	4,200	Supported in full by Aged & Infirm Fund (L10)
76	Earth Stewards	500	500	Formerly Committee on Environment
77	Safe Church Training	2,000	2,000	
78	Stewardship	1,000	4,000	
79	Treasurers & Wardens Workshop/Ministry Expos	500	500	
80	Spiritual Formation/Fresh Expressions		1,500	Opportunity for new initiatives
81	Total PRO	38,550	51,940	

			COMMENT
	EXPENSES (cont'd.)		
82	8. Diocesan Structure (STR)		
83	Episcopal Relief & Dev. Coordinator Expense	700	700
84	UTO Coordinator Expense	300	50
85	Rock Point Board	8,000	8,000
86	Rock Point Property Manager	55,575	57,900 <i>10% Health Ins. Increase Est. and 1.6% COLA</i>
87	Utilities - Dio Office/Bishop's House/Prop Mgr	30,000	30,000 <i>Supported in part by Institute Fund (L10)</i>
88	Insurance - Diocesan Property/Liability/Auto	5,600	4,000 <i>Supported in part by Concord Fund (L10)</i>
89	Dispatch of Business	3,400	2,000
90	Diocesan Chancellor	850	850
91	Committee Meetings	2,000	2,000 <i>Use of technology for Committee Meetings</i>
92	Legal Fees		
93	Standing Committee	1,500	700
94	Subscriptions and Dues	1,500	500
95	Use of Cathedral Facilities	6,000	6,000 <i>Cathedral assessment (L8) and usage cost now shown gross.</i>
96	Total STR	115,425	112,700
97	9. Appropriations (APP)		Estimated Reserve Balances at 12/31/10
98	Reserve - Bishop's House Maintenance Fund	1,500	1,500 2,250
99	Reserve - Bishop's Vehicle	2,000	2,000 5,819
100	Reserve - Episcopal Election Expenses	2,000	2,000 28,250
101	Reserve - Ecclesiastical Court	100	100 3,125
102	Reserve - Lambeth Conference	500	500 1,000
103	Reserve - Legal Expenses	650	650 4,727
104	Reserve - DMST Sabbatical Fund	100	100 8,687
105	Reserve - Office Equipment/Technology	1,000	1,000 1,650
106	Reserve - Triennial Deployment Conference	350	350 3,310
107	Reserve - Triennial EYE	1,000	1,000 5,407
108	Reserve - Dio Youth - General Convention	250	250 250
109	Reserve - Triennial General Convention +ECW	10,000	10,000 10,000
110	Reserve - Triennial Chancellors' Conference		750 <i>New Line</i>
111	Reserve - Annual Diocesan Convention		1,000 <i>New Line</i>
112	Total APP	19,450	21,200
113	TOTAL EXPENSES & APPROPRIATIONS	1,211,775	1,204,049
	BUDGET SUMMARY		
114	TOTAL REVENUES	1,211,775	1,204,136
115	TOTAL EXPENSES & APPROPRIATIONS	1,211,775	1,204,049
116	SURPLUS (DEFICIT)	-	87